

**PTC INDIA FINANCIAL SERVICES LIMITED**

(A subsidiary of PTC India Limited)

Regd. Office:-7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110066

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**REDEMPTION/ MATURITY NOTICE OF PFS LONG-TERM INFRASTRUCTURE BONDS SERIES 1
(OPTION I, II, III & IV)***Important and urgent need your immediate attention*

Sr. No:

Date 07-12-2020

Dear Bondholder(s),

Ref : Your Folio No.

Sub: Redemption / Maturity Intimation of PFS LONG-TERM INFRASTRUCTURE BONDS SERIES 1: Issued in Financial Year 2010 – 2011

We wish to inform you that the captioned Bonds issued by **PTC India Financial Services Ltd (“PFS”)** during financial year 2010-2011 is maturing on **March 31, 2021** (**‘Maturity Date’**) and as per the terms of Prospectus dated February 07, 2011, no interest shall be payable on the aforesaid bonds thereafter. The proceeds would be paid to those bondholders whose names are appearing in the Register of Bondholders as on **Record Date**.

Below are your registered details available with our Registrar and Share Transfer Agent (“RTA”), **KFin Technologies Private Limited (“KFin”)** as on **November 27, 2020**.

Name of the First holder*					
Address*					
PAN					
No Of Bonds					
Bank Account Details*					
Bank Name					
Bank Account number					
Bank IFS code					
MICR Number					
Email-id					
Mobile No.					
Redemption/ Maturity Value (Rs.) <i>The redemption/ maturity amount is an indicative amount and shall be re-calculated basis the bondholding as on the Record Date.</i>		Option- I (Annual)	Option- II (Cumulative – 10 Years)	Option- III (Annual)	Option- IV (Cumulative – 10 Years)
Principle per Bond	5,000	5,000	5,000	5,000	5,000
<i>The redemption and Interest amount is gross of TDS and TDS, as applicable, may be deducted. Kindly refer Note 4 of Other Important Instructions.</i>	Maturity per Bond	Annual interest cum redemption payment	11,047	Annual interest cum redemption payment	11,099

Note:

*If there is any mismatch/change in your Name, Address or Bank account, you are requested to update the requisite information, by following the instructions mentioned below. This will help us to pay the Maturity proceeds to you on time.

INSTRUCTIONS FOR PHYSICAL CERTIFICATE BONDHOLDER(S):

Please note that the maturity proceeds shall be paid through NECS (*National Electronic Clearing System*) mode. Hence, ensure to update your Bank Account details with RTA (“KFin Technologies Private Limited”) by providing a duly signed request letter along with a **cancelled cheque*** and mentioning the beneficiary folio number on the front /reverse side of the said Cheque **so as to reach KFin Technologies Private Limited latest by January 31, 2021. Bondholders doesn’t require to submit their original bond certificates as the same will be cease to expire post March 31, 2021 and No interest will be accrued/ payable on PFS Long term Infrastructure Bonds Series 1 after the Maturity Date i.e. March 31, 2021**

For change in name or address, kindly attach authenticated identity and address proof.

* *The cancelled cheque in the name of Account holder is must and thus required to make direct electronic payment / NEFT / NECS/ RTGS of maturity amount to your bank account. However, you need to keep the bank account active failing which the direct credit / NEFT / NECS/ RTGS will not be successful. Also, while cancelling the cheque, please ensure not to strike or overwrite on the account number and IFS Code.*

Physical Bondholders may send an e-mail to the RTA on einward.ris@kfintech.com along with scan copies of aforementioned documents, or alternatively may write to KFin Technologies Private Limited (Unit: PFS INFRA BONDS SERIES 1 : FY2010-2011), Selenium Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India, providing the correct details / information with respective self-attested supporting document(s) as mentioned aforesaid with the valid contact number .

INSTRUCTIONS FOR DEMAT BONDHOLDER(S):

Please keep your Demat Account status ‘Active’ for redemption of Bonds with updated bank account details.

DEMAT Bondholders may approach their respective Depository Participant for Demat Account activation, Bank account or any other updation to enable us to transfer proceeds on the maturity date.

Other Important Instructions:

1. NECS or any other electronic mode of payment will be subject to availability of complete bank account details including the Magnetic Ink Character Recognition ("MICR") code or Indian Financial System Code ("IFS code") as appearing on a cheque leaf.

The PFS Company /RTA /Bank shall not be responsible for any delay to the Bondholder receiving credit of Maturity Amount, so long as the PFS Company /RTA /Bank has initiated the process in time. No interest will be accrued/ payable on PFS Long term Infrastructure Bonds Series 1 after the Maturity Date **i.e. March 31, 2021**.
2. Ensure to update your current address with the RTA (Physical Bondholders) / Depository Participants (Demat Bondholders), in case of any change.
3. In case payment of maturity proceed is unsuccessful on maturity date through NECS or any other electronic mode, the Bank shall issue Bond-Warrants / Demand Drafts in the name of Bondholders, **whose names appear in the Register of Bondholders as maintained by the RTA and/or as provided by the Depositories and the same shall be sent by registered / speed post at the Bondholder's sole risk under a certificate of posting.**
4. **FOR PHYSICAL BOND HOLDERS as on the Record Date – Instructions on TDS:**
 - i. **Resident Bondholders:**
For **Series 1** and **Series 2** Bondholders, the interest payment will be subject to **TDS at 7.5%** (If applicable) for cases where the **interest payment to the investor upon redemption exceed Rs 5,000/-** /-. Even for bonds held in other series when the aggregate interest pay-out for all holdings held by the investor exceeds Rs 5,000 upon redemption, TDS will apply.

TDS will not be applicable if the Bondholder submits a valid **Form 15G/H, latest by January 31, 2021 to the RTA.**

If the **Bondholder submits Tax officer's order under Section 197 specifying NIL / lower TDS rate latest by January 31, 2021 to the RTA**, then **TDS as per rates specified in the order will apply.**

Where TDS is applicable, but the Bondholder **does not** have a **valid PAN**, then the **TDS rate will increase to 20%.**
 - ii. **Non-Resident Bondholders:**
TDS at 31.2% would **apply** on the **interest pay-out**. Further, in case a Bondholder submits **Tax officer's order under Section 197 / 195 specifying NIL / lower TDS rate latest by January 31, 2021 to RTA**, then **TDS as per rates specified in the order will apply.**
5. **FOR DEMAT BOND HOLDERS as on the Record Date – Instructions on TDS:**
 - i. **Resident Bondholders:**

TDS will not apply
 - ii. **Non-Resident Bondholders:**

TDS at 31.2% would **apply** on the **interest pay-out**. Further, in case a Bondholder submits **Tax officer's order under Section 197 / 195 specifying NIL / lower TDS rate latest by January 31, 2021 to RTA**, then **TDS as per rates specified in the order will apply.**
6. This Redemption shall be governed by the terms and conditions as set out in the Prospectus. The Bond holders may also visit the website of the Bank at www.ptcfinancial.com for further information on the redemption/ maturity. The Bondholders are advised to be cautious of any malpractices and abstain/ avoid any communication from any fraudulent person/ agency, misrepresenting/ reposing as our Bank, to avoid fraud, and instead contact our Bank or RTA directly.

In case of any queries, kindly contact our RTA, KFin Technologies Private Limited (Unit: PFS INFRA BONDS SERIES 1 -2010-2011), Selenium Tower B, Plot No. 31&32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India or contact on **Toll Free No.: 1800 345 4001** or send an **E-mail at einward.ris@kfintech.com**. Alternatively, you can also send an **e-mail at ir@ptcfinancial.com**

Thanking you,
Yours faithfully,

For PTC India Financial Services Ltd
Sd/-

(Abhinav Goyal)
VP-Finance