

Date: June 13, 2024

To

The Manager Listing Department/ Department of Corporate Relations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 533344	The Manager National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol: PFS
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Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 w.r.t. the SEBI Order dated June 12, 2024 and consequential changes in directorship

Sir/ Madam,

We would like to inform that SEBI has issued an Order vide its Order No. WTM/ASB/CFD/CFD-SEC-2/30416/2024-25 dated June 12, 2024 under Section 11(1), 11(4), 11(4A), 11B(1) and 11B(2) of the SEBI Act, 1992 read with Rule 5 of SEBI (Procedure for Holding Inquiry and imposing Penalties) Rules, 1995 to Dr. Rajib Kumar Mishra, held office in PFS in the capacity of Chairman, Non-Executive Director.

It is pertinent to note that pursuant to above regulatory Order issued by SEBI, Dr. Rajib Kumar Mishra, ceases to be the Chairman, Non-Executive Director of the Company with effect from the date of issue of the said order i.e. 12th June, 2024. The particulars required as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2022 are enclosed as **Annexure-A**.

The relevant details as required to be disclosed under Regulation 30 read with SEBI Circular dated July 13, 2023 are enclosed as **Annexure-B**.

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com



This is also to inform that in the same order directions has also been issued to Mr. Pawan Singh, Ex - Managing Director of the Company. For further details, please refer to the order via. following link:

https://www.sebi.gov.in/enforcement/orders/jun-2024/order-in-the-matter-of-corporate-governance-issues-in-ptc-india-financial-services-ltd-_84095.html

This letter is available on the website of the Company at www.ptcfinancial.com

This is for your information and records.

For **PTC India Financial Services Limited**

Shweta Agrawal
Company Secretary

Encl: A/a

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Annexure-A

S. No.	Particulars	Details
1.	Reason for change viz. appointment/resignation etc.	Cessation of Dr. Rajib Kumar Mishra pursuant to Order issued by SEBI vide its Order No. WTM/ASB/CFD/CFD-SEC-2/30416/2024-25 dated June 12, 2024 under Section 11(1), 11(4), 11(4A), 11B(1) and 11B(2) of the SEBI Act, 1992 read with Rule 5 of SEBI (Procedure for Holding Inquiry and imposing Penalties) Rules, 1995
2.	Date of change i.e., cessation/ appointment and terms of appointment	June 12, 2024
3.	Brief Profile	Not Applicable
4.	Disclosure of relationship between Directors inter-se	Not Applicable

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Annexure-B

Details of Order issued by SEBI to Sh. Rajib Kumar Mishra, held office in PFS in the capacity of Chairman, Non-Executive Director

S.No.	Description	Details
1.	Name of the authority	Securities and Exchange Board of India (SEBI)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The nature and details of the directions issued by SEBI are given under Clause No. 253 (b) and (c) of the order issued by SEBI, the link of which is https://www.sebi.gov.in/enforcement/orders/jun-2024/order-in-the-matter-of-corporate-governance-issues-in-ptc-india-financial-services-ltd-84095.html
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	June 12, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Details may be accessed through the link: https://www.sebi.gov.in/enforcement/orders/jun-2024/order-in-the-matter-of-corporate-governance-issues-in-ptc-india-financial-services-ltd-84095.html
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	SEBI examined the matter for the period April 01, 2021 – December 31, 2022 (Old Matters) and issued an order on 12th June 2024. It is pertinent to mention that our Ex-MD mentioned in the order had already superannuated on 2nd October 2023 and Chairman was having non-executive position in PFS. It is reiterated that the order pertains to old matters and addressed to EX-MD and Chairman in their individual capacity. There is no penalty which has been levied on the company. Hence we cannot foresee any quantifiable adverse impact on the Company.

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