



May 31, 2024

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol : PFS
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Sir/ Madam,

Sub: Press Release-Financial Performance for the Fourth Quarter and Year ended March 31, 2024, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of other applicable laws, if any, please find enclosed the Financial Performance of the Company for the Fourth Quarter and Year ended March 31, 2024.

The same is available on the website of the Company at www.ptcfinancial.com

This is for your information and records.

Yours faithfully,

For PTC India Financial Services Limited

Shweta Agrawal
Company Secretary

Enclosed: as above

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

Press Release

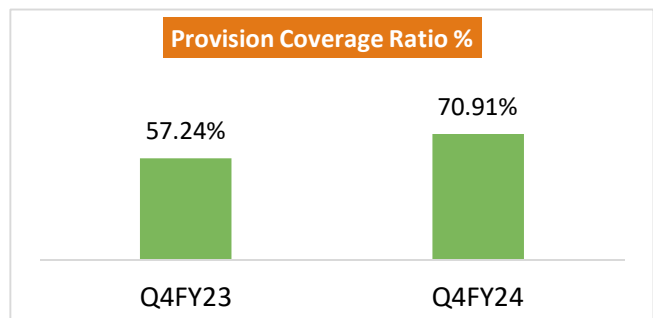
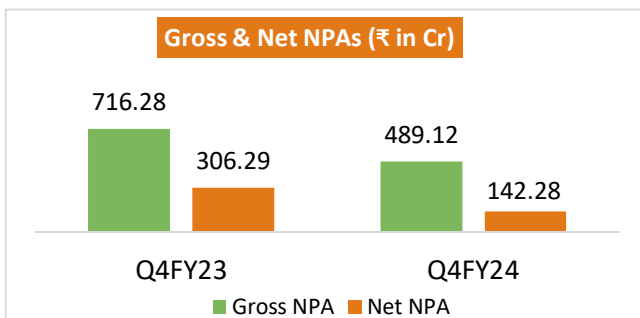
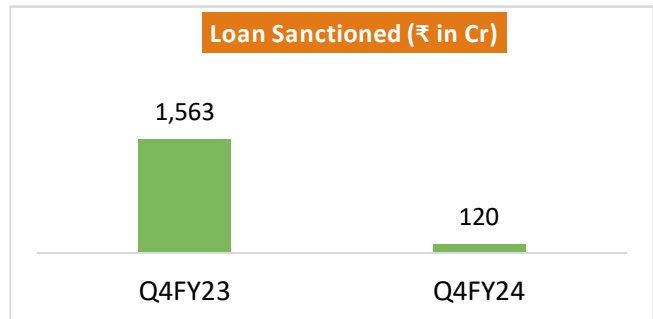
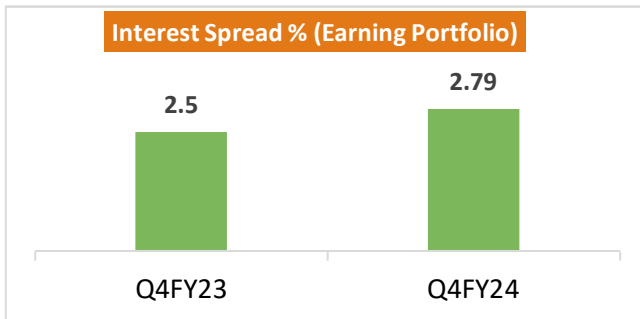
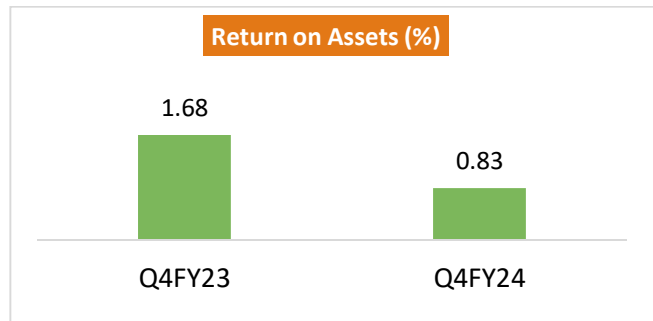
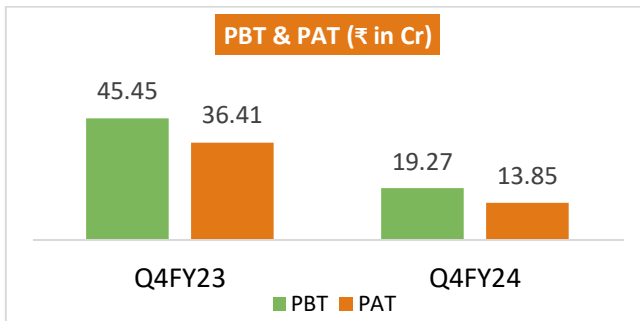
New Delhi, 31st May, 2024

Financial Performance for the Quarter and Full Year ended 31st March 2024

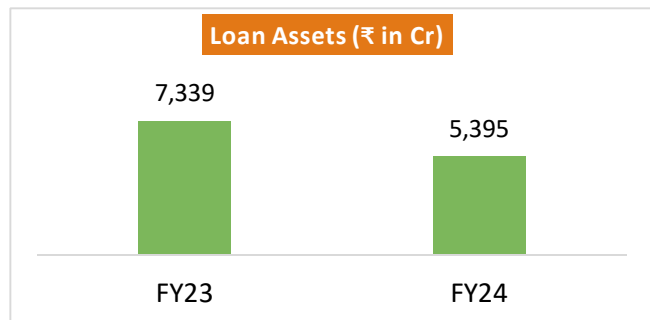
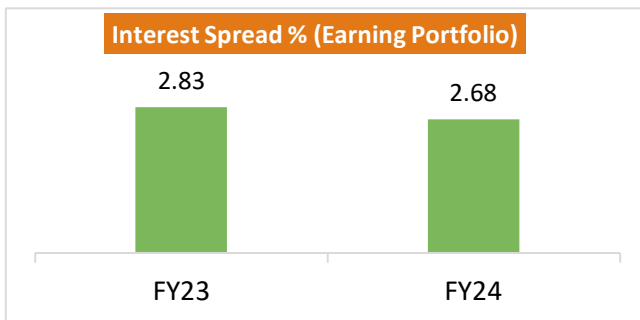
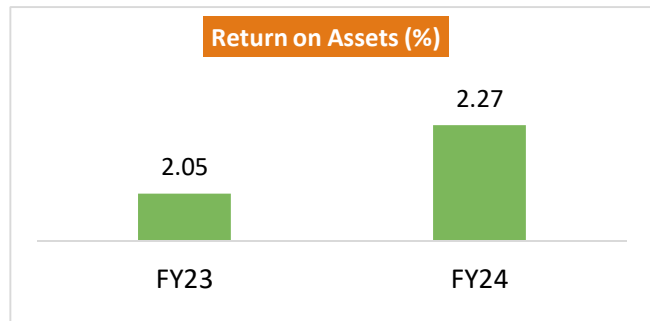
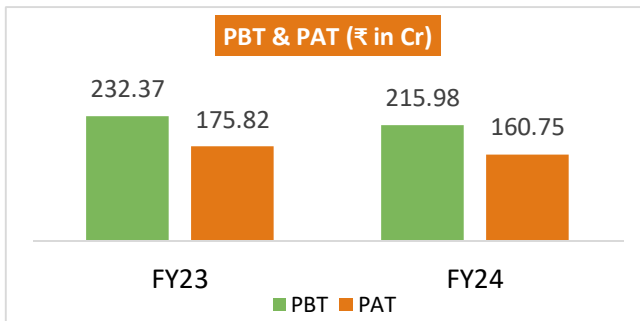
Highlights- Q4FY24 & FY2024

- Profit after Tax (PAT) stood at ₹ 13.85 crore for Q4FY24 and at ₹ 160.75 crore for FY24.
- NIM stood at 4.82% for FY24 compared to 4.23% in FY23.
- Capital Adequacy ratio stood at 43.07% hereby providing strong cushion for growth and expansion.
- Return on Asset stood at 2.27% for FY24 compared to 2.05% in FY23

Q4FY24 – Key Performance Variables



FY24 – Key Performance Variables



Management Commentary

“ PFS is delighted to present financial performance for the fourth quarter and full year FY24. PFS has faced numerous challenges in recent past and has consolidated. PFS is repositioning itself to regain the pace of growth and to generate value to its stakeholders. To cop up with the expected pace of growth, PFS is strengthening its systems and procedures, gearing up its employee with hiring of leadership team and now expecting to cultivate the results of its initiatives in time to come”

Q4FY24 VS Q4FY23

- Total Income for Q4FY24 stood at ₹ 176.92 crore as compared to ₹ 199.70 crore in Q4FY23
- Profit before Tax (PBT) and Profit after Tax (PAT) for Q4FY24 stood at ₹ 19.27 crore and ₹ 13.85 crore compared to ₹ 45.45 crore and ₹ 36.41 crore in Q4FY23 respectively
- Yield on Earning Portfolio improved to 11.91% in Q4FY24 compared to 10.61% in Q4FY23
- Debt Equity Ratio improved to 1.54 times in Q4FY24 compared to 2.09 times in Q4FY23
- Net Interest Margin (NIM) (Earning Portfolio) increased to 4.92% in Q4FY24 compared to 4.35% in Q4FY23
- Spread (Earning Portfolio) for Q4FY24 improved to 2.79% compared to 2.50% in Q4FY23
- Cost of borrowed funds stood at 9.12% in Q4FY24 compared to 8.11% in Q4FY23

Q4FY24 VS Q3FY24

- Total Income for Q4FY24 stood at ₹ 176.92 crore compared to ₹ 204.32 crore in Q3FY24
- Profit before Tax (PBT) and Profit after Tax (PAT) for Q4FY24 stood at ₹ 19.27 crore and ₹ 13.85 crore compared to ₹ 67.48 crore and ₹ 50.37 crore in Q3FY24 respectively
- Yield on Earning Portfolio improved to 11.91% in Q4FY24 compared to 11.37% in Q3FY24
- Debt Equity Ratio improved to 1.54 times in Q4FY24 compared to 1.64 times Q3FY24
- Net Interest Margin (NIM) (Earning Portfolio) remained same at 4.92% in Q4FY24 compared to Q3FY24
- Spread (Earning Portfolio) for Q4FY24 increased to 2.79% compared to 2.48% in Q3FY24
- Cost of borrowed funds stood at 9.12 % in Q4FY24 compared to 8.89% in Q3FY24
- Net Interest Income (NII) for Q4FY24 stood at ₹ 81.78 crore compared to ₹ 97.30 crore in Q3FY24

FY24 VS FY23

- Total Income for FY24 stood at ₹ 776.28 crore compared to ₹ 797.08 crore in FY23
- Profit before Tax (PBT) and Profit after Tax (PAT) for FY24 stood at ₹ 215.98 crore and ₹ 160.75 crore compared to ₹ 232.37 crore and ₹ 175.82 crore in FY23 respectively
- Yield on Earning Portfolio improved to 11.38% in FY24 compared to 10.51% in FY23
- Debt Equity Ratio improved to 1.54 times in FY24 compared to 2.09 times FY23
- Net Interest Margin (NIM) (Earning Portfolio) increased to 4.82% in FY24 compared to 4.23% in FY23
- Spread (Earning Portfolio) for FY24 stood at 2.68% compared to 2.83% in FY23
- Cost of borrowed funds have been increased to 8.70% in FY24 compared to 7.68% in FY23
- Net Interest Income (NII) for FY24 increased to ₹ 340.59 crore compared to ₹ 334.66 crore in FY23

As at 31st March, 2024

- The total outstanding credit i.e. loan assets against sanctioned loans, stood at ₹ 5,395 crores as on 31st March, 2024
- Capital Adequacy Ratio as on 31st March, 2024 stood at 43.07%

About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company ("IFC") by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other infrastructure industries. PFS also provides fee-based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to <http://www.ptcfinancial.com>

For further information please contact:

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Disclaimer:

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